

A photograph of a small, white wooden church with a red roof and a steeple. The church is surrounded by trees with autumn foliage. The text "The Friends of Pleasant Grove" and "2021 President's Report" is overlaid on the image.

The Friends of Pleasant Grove 2021 President's Report

Martina White
November 9, 2021

The Covid Pivot

Regular schedule of free community events
CANCELLED since December 2019

Gospel Concert

Spring Fair

Christmas Carol Sing-along

However...

The Covid Pivot

Hosted Two New Events:

December 2020 video & panel discussion



The Covid Pivot

Hosted Two New Events:

October 2021 welcome-back Friends picnic



Photos: Phoebe Farris

The Covid Pivot

Took advantage of down time for a much needed remediation of the lower level and museum



July 5th Clean-up Day



Photos: Martina White

2021 Remediation Project

Phase 1 [complete]

- Treat contents of lower level
- Move contents to main space for storage
- Treat structure of lower level
- Cost: \$9,200

Improving our Business Processes

- Addition of an Executive Director
- Revamped accounting, budgeting and tax practices
- Review of bylaws
- Creation of board expectations
- Creation of Google Drive for secure centralized documents storage

2021 Remediation Project

Phase 2 [in progress]

- Spray mold-resistant foam on exterior walls
- Hang drywall, paint
- Install new kitchen cabinets
- Move contents back into space
- Cost: \$18,150

**Offset by \$12,000 McLean
Community Foundation grant
• our own generous donors •
and volunteer efforts**



The Friends of Pleasant Grove 2021 Financial Report

Martina White for Libby Jewett
November 9, 2021

Financial Report

2021 Income Summary

Friends of Pleasant Grove 2021 Income Summary		FY21 Budget	FY21 Projection
Revenue	Unrestricted	\$ 15,994.50	\$ 12,484.21
	Restricted	\$ -	\$ 19,745.00
		\$ 15,994.50	\$ 32,229.21
Expenses	Unrestricted/Operating	\$ 14,468.41	\$ 14,789.80
	Restricted / Project	\$ -	\$ 27,346.86
		\$ 14,468.41	\$ 42,136.66
Net	Unrestricted Revenue	\$ 1,526.09	\$ (2,305.59)
	Restricted Revenue	\$ -	\$ (7,601.86)
		\$ 1,526.09	\$ (9,907.45)

Financial Report

Revenue

Friends of Pleasant Grove 2021 Income Statement			
		FY21 Budget	10+2 10/31/2021 Projection
Revenue Unrestricted			
Individual Donations			
Year-end Gifts	\$ 9,820.00	\$ 7,820.00	
Mid-year Gifts	\$ 1,992.50	\$ 1,000.00	
Misc/Other Gifts	\$ 250.00	\$ 610.00	
Mowing Reimbursement	\$ 3,822.00	\$ 2,940.00	
CD Interest	\$ 110.00	\$ 114.21	
Total Projected Revenue	\$ 15,994.50	\$ 12,484.21	
Revenue Restricted			
Project Grant from MCF	\$ -	\$ 12,000.00	
Project Fundraising by Friends	\$ -	\$ 7,745.00	
	\$ -	\$ 19,745.00	

	FY21 Budget	10+2 10/31/2021 Projection
Expenses Unrestricted		
Website	\$ 200.00	\$ 200.00
Insurance	\$ 4,600.00	\$ 4,593.00
VA Permits	\$ 150.00	\$ 175.00
Professional Membership	\$ 270.00	\$ 270.00
Online Conferencing	\$ 160.00	\$ 158.89
USPS Fees	\$ -	\$ 290.00
New sletter Total	\$ 1,095.00	\$ 1,092.65
Year-end Develop Mailing	\$ 171.65	\$ 171.65
Electricity	\$ 642.00	\$ 780.87
Phone	\$ 780.00	\$ 774.67
Security	\$ 649.76	\$ 649.76
Mow & Trim	\$ 5,460.00	\$ 4,145.00
Leaf Removal	\$ -	\$ 950.00
Online Giving Fees	\$ 110.00	\$ 105.35
Events	\$ -	\$ 48.30
Miscellaneous	\$ 180.00	\$ 384.66
Operating Expenses	\$ 14,468.41	\$ 14,789.80
Net Unrestricted Revenue	\$ 1,526.09	\$ (2,305.59)
Expenses Restricted		
Mold Remediation Phase 1	\$ -	\$ 9,196.86
Mold Remediation Phase 2	\$ -	\$ -
Mold Phase 2 w Adjustment	\$ -	\$ 18,150.00
Special Project Expenses	\$ -	\$ 27,346.86
Net Restricted Revenue		\$ (7,601.86)
Total FY21 Revenue		\$ 32,229.21
Total FY21 Expenses	\$ 14,468.41	\$ 42,136.66
Net Revenue w Special Proj	\$ 1,526.09	\$ (9,907.45)

Five Year Comparison

Friends of Pleasant Grove	Statement of Support, Revenue and Expenses				
	Full Year 2017	Full Year 2018	Full Year 2019	Full Year 2020	Projected 2021
SUPPORT AND REVENUE					
Gifts, grants, dues etc	15,564	19,310	13,163	20,850	17,175
Campaign / Grants	30,000				12,000
St. Luke's mowing	675	2,157	2,430	3,690	2,940
Building Rentals	-		500	250	-
Insurance Rebate			442	-	-
Spring Fair		918			-
Receivables					-
Interest	17	3		410	114
	46,256	22,388	16,535	25,200	32,229
EXPENSES					
Labor, materials	1,880		25	-	
Utilities, security	2,481	2,939	2,413	2,240	2,205
Mowing	4,614	5,280	4,340	5,435	5,095
Insurance fees	4,422	4,014	4,748	4,664	4,593
Website	228	428	200	200	200
New sletters, postage, supplies	1,183	1,686	3,373	445	1,554
Air Conditioning Upgrade	16,108	11,000			
Professional Memberships*		580		-	270
Events		450	450	-	48
Historic Preservation				73	
Misc			-	-	824
Drainage issue			4,804	2,181	27,346
	30,916	26,377	20,353	15,238	42,135
Annual Net Revenue	15,340	(3,989)	(3,818)	9,962	(9,906)
Cumulative Net	15,340	11,351	7,532	17,494	7,588

Bank Balances		
	6/20/20	11/9/2021
Chain Bridge Bank Checking	4,335	25,471
Chain Bridge Bank CD	40,117	40,517
Wells Fargo Checking	23,361	2,235
Total	67,813	68,223